

# Terrorism, Transnational Crime and Corruption Center (TraCCC)



The Terrorism, Transnational Crime and Corruption Center (TraCCC) is the first center in the United States devoted to understanding the links among terrorism, transnational crime and corruption, and to teaching, researching, training and helping to formulate policy on these critical issues. TraCCC is a research center within the Schar School of Policy and Government at George Mason University.



## Money Laundering in Real Estate:

### How is it done? How can we stop it?

Please join us for a day long conference, held at GMU's Schar School of Policy and Government to learn about **Money Laundering Through Real Estate (MLRE)**

What is MLRE? What is the impact?  
Is it a problem in the metro area? What can we do about it?  
What more do we need to learn?

Speakers will include experts from the real estate sector, law enforcement, banks, government, associations, NGOs and academia.

**Date:** Friday, March 23<sup>rd</sup>, 2018, 9:00 - 5:00pm  
**Location:** Founders Hall Auditorium, 3351 Fairfax Drive, Arlington, VA 22201  
(Virginia Square Metro Stop)  
**Info:** Event is free, lunch is included  
**Parking:** Metered street parking is available around the building. Garage parking is available below Founders Hall at cost of \$15 for day  
**RSVP:** Click [here](#) or contact Vincent Nicosia at [tracc@gmu.edu](mailto:tracc@gmu.edu) / 703-993-9757

#### SPEAKERS FROM:

TraCCC -- Terrorism, Transnational Crime & Corruption Center, Schar School, GMU  
COPI -- Center for Organizational Performance & Integrity, Schar School, GMU  
CREE -- Center for Real Estate Entrepreneurship, School of Business, GMU  
NAR – National Association of Realtors®  
ACAMS, US Capitol Chapter -- Association of Certified AML Specialists



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## AGENDA

9:00 AM-9:15 AM

### Welcome

*Mark Rozell, Dean, Schar School*

9:15 AM-10:45 AM

### Panel One – National and Global Impact of Money Laundering through Real Estate

Moderator: *Charles Davidson, Executive Director, Kleptocracy Initiative, Hudson Institute*

- Corruption and Money Laundering Through Real Estate - *Dr. Louise Shelley, TraCCC*
- National Security Impact of MLRE - *Jodi Vittori, Transparency International Defense and Security Program*
- Illicit Financial Flows, What they Mean for Developing Countries - *Christine Clough, Acting Communications Director, Global Financial Integrity*
- International Standards in Countering MLRE - *Ross Delston, Attorney & Expert Witness*

10:45 AM-11:00 AM

### Break

11:00 AM-12:15 PM

### Panel Two - Industry Perspective on Money Laundering through Real Estate

How do you see the problem? What contribution could the real estate industry make to its solution? Organized by National Association of Realtors®.

Moderator: *Christie DeSanctis, Government Affairs, National Association of Realtors®*

- *Steve Gottheim, Senior Counsel, American Land Title Association (ALTA)*
- *Nicholas D'Ambrosia, Principal Broker/Broker of Record and Senior Vice President, Long & Foster, Chair of Maryland Real Estate Commission*
- *Art Davis, Executive Director, American Escrow Association (AEA)*

12:15 PM-2:00 PM

**LUNCH will be provided and the group will break up for round table discussions on different subjects, including:**

1. What can we learn from the experience of Fintrac in Canada? *Sandra Desautels, Navigant, Director Global Investigations & Compliance Practice*

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2. How do you write a good SAR? How does law enforcement make use of them? What do we know about MLRE in Northern Virginia? How do we learn more? - *Steve Gurdak, WB HIDTA, Ed Rodriguez, Consultant*
3. MLRE Training needs for the real estate community - *Christie DeSanctis, NAR, James Wright, ACAMS*
4. How virtual currency works and How it may be used to Launder Money - *John Roth, Chief Compliance & Ethics Officer, Bittrex*
5. GAO Study on National Security Impact of Foreign Beneficial Ownership of Office Space Leased by U.S. Government Agencies - *Toni Gillich, Keith Cunningham, Robert Homan, GAO*
6. Case Studies in Corruption and MLRE: Tools, Strategies, Lessons Learned – *Mark Hays, Global Witness*

2:00 PM-3:15 PM

## **Panel 3 -- How MLRE is Facilitated in the United States**

Moderator: Barbara Keller, BIK Consulting LLC

- Beneficial Ownership - *Gary Kalman, FACT Coalition*
- Other Techniques in Real Estate Money Laundering - *Michael Opiela, Consultant*
- Prosecution of Cases - *Clay Porter, Managing Director, Navigant*

3:15 PM-3:30 PM

## **Break**

3:30 PM-4:30 PM

## **Panel 4-- New Approaches to Countering MLRE in the US**

Moderator: *Dennis Lormel, DML Associates, LLC*

- Use of Bank Wire Transfers and Bank Surveillance Programs - *Les Joseph, Wells Fargo*
- *GTOs and Guidance* - *Kevin Bell, FinCEN*
- Improved Use of New Technology in Countering Money Laundering - *Ted Moorman, Consultant*
- Asset Forfeiture - *Debra LaPrevotte, The Sentry*

4:30 PM-5:00 PM

## **Closing session: Moving forward**

*David Williams, Director COPI, Louise Shelley, Director TraCCC.*